

**RESOLUTION R-2025-02 AUTHORIZING THE CREATION OF A SEPARATE AND
DEFINED ACCOUNT DEDICATED TO THE RECEIPT AND DISBURSEMENT OF
PROCEEDS FROM THE SPECIAL PURPOSE LOCAL OPTION SALES TAX
AUTHORIZED IN 2023 FOR THE CITY OF PINE LAKE**

WHEREAS, The City is a party to an Intergovernmental Agreement (“IGA”) with DeKalb County and the other qualified municipalities within DeKalb County related to the 2023 Special Purpose Local Option Sales Tax (“SPLOST II”); and

WHEREAS, The IGA between the City, DeKalb County, and the other qualified municipalities of DeKalb County requires funds be kept separate and apart from other funds held by the City, as well as specifying certain audit procedures be performed to account for and ensure that funds are utilized only as authorized by the electorate; and

WHEREAS, Georgia law requires that proceeds from SPLOST II be kept and maintained in separate accounts and used only for the authorized purposes of the SPLOST as approved by the voters in the referendum, O.C.G.A. § 48-8-115(b)(1)(F); and

WHEREAS, Generally Accepted Accounting Practices require guarding against commingling funds between purposes;

NOW THEREFORE, BE IT RESOLVED by the governing authority of the City of Pine Lake, Georgia, the City Manager, or his designee, is authorized to establish and maintain a separate and distinct bank account, to be titled SPLOST II, in an accredited and insured financial institution, authorized to do business in the State of Georgia, for the purposes of keeping separate and apart all funds received or spent as part of SPLOST II, thereby complying with the City’s obligations under the IGA and in accordance with State law and Generally Accepted Accounting Practices.

BE IT FURTHER RESOLVED that any and all resolutions or any part thereof in conflict with this resolution are hereby repealed this Resolution shall be effective immediately upon its adoption.

ADOPTED by the Mayor and Council of the City of Pine Lake, this 28th day of January, 2025.



BRANDY HALL
Mayor

ATTEST:


NED DAGENHARD

APPROVED AS TO FORM:


CHRISTOPHER D. BALCH